

October 31, 2019  
SECOND INJURY FUND  
STATUS REPORT

Pursuant to IC 22-3-3-13, the Worker's Compensation Board hereby informs you that an assessment to the Second Injury Fund will be necessary in 2020 to insure that beneficiaries continue to receive their statutory awards of compensation and/or prosthetic replacements from the Fund.

The balance remaining in the Fund as of October 30th, 2019 was \$2,971,524. Disbursements for 2018 totaled \$6,779,285. In accordance with IC 22-3-3-13(c) (2), an assessment is appropriate for 2020 because the assets in the Fund on or before November 1st are less than 135% of the previous year's payments.

Please expect the administrative expense to increase rather significantly in next year's assessment as we factor in a percentage of the costs of upgrading our accident tracking and EDI systems. Otherwise, we will use the same formulas for the 2020 assessment as were applied for 2019.

As always, please reach out to me if you have questions or comments. [Lindahamilton1113@gmail.com](mailto:Lindahamilton1113@gmail.com). (317) 232-3821.

Yours very truly,

Linda Peterson Hamilton